

Queries and replies for Private Vehicles Comprehensive Insurance For NRSP Vehicles Fleet

Tender No. RQ-1973

Date: 29 Jan, 2025

Queries/Responses:

Below are the queries received from different insurance companies and their replies.

S.No.	Query	NRSP Response
1	Last Three-year loss ratio Report of Existing insurer for motor and bike existing coverage.	We do not have the complete loss ratio for the last three years. In year 2023 the total amount of claims was approx. Rs.1.2 million and in the year 2024 the total amount of claims was approx. Rs.3.0 million.
2	Claim (Theft & Total Loss) detail for last 03-years specimen attached.	In the last two years we do not have any theft or total loss.
3	Please share us the draft copy of contract.	The draft contract will be shared with the shortlisted insurance company. Mainly the terms & condition of standard motor vehicle insurance will govern.
4	Please share the detail of vehicles in excel format.	Attached as Annex I.
5	Clause 5 B Technical (70 Marks) point 2 (Rating of Company as per PACRA (AA++)) missing the marks we assumed 10. Please clarify	Marks for AA ++ or AA+ rating will be 9. 10 marks are for the AAA rating insurance company.
6	Clause 5 point 3 copies of work order not possible (we can provide it on our letter head dully mentioned all the information including contact number	Complete Information on letter head will be acceptable.
7	What will the policy period? To be continued with current policy expiry	Initially one year and extendable for further year(s).
8	Color of vehicles number plates (white or green	Color of vehicle number plates is WHITE.
9	As many of vehicles are old so depression will be applicable as per rules	NRSP will accept only "Depression Free" Insurance cover. Any insurance company offering the insurance cover with depression will not be eligible.
10	Incumbent insurer	Incumbent Insurer had the rating AA+.
11	Tracker status in the vehicles	No tracker installed in any vehicle